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BAUCUS CONDEMNS SENATE FAILURE TO PROCEED TO VOTE ON TAX EXTENDERS LEGISLATION

<u>Baucus-led proposal is smart tax policy funding real tax relief,</u> independent energy solutions and AMT patch

Washington, DC – Senate Finance Committee Chairman Max Baucus (D-Mont.) today commented on the Senate's failure to invoke cloture to proceed to a vote on Senate Substitute Amendment to H.R. 6049, the Renewable Energy and Job Creation Act of 2008. The legislation proposed alternative energy solutions and important tax relief for America's working families, including protection against the Alternative Minimum Tax (AMT).

"Senators who voted against consideration of this extenders bill voted against tax relief for working families. They voted against the state and local sales tax deduction, the child tax credit, and the college tuition deduction. They voted to let the alternative minimum tax snare millions of working folks who don't pay it now. They voted against helping American businesses. They voted against the research and development tax credit, New Markets Tax Credits, and other tax relief that helps American businesses get by. They voted against making America energy independent," said Baucus. "When gas is four dollars a gallon, it's unconscionable to refuse to help this country turn toward new sources of energy. I don't know how bad it has to get before some Senators vote to fix our energy policy. It's time to get serious about helping real working families and business folks across this country. It's time to stop delay and get this tax policy done."